

## GOV. MSG. NO. 1110

## EXECUTIVE CHAMBERS HONOLULU

DAVID Y. IGE GOVERNOR

April 16, 2015

The Honorable Donna Mercado Kim,
President
and Members of the Senate
Twenty-Eighth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki, Speaker and Members of the House of Representatives Twenty-Eighth State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

This is to inform you that on April 16, 2015, the following bill was signed into law:

**HB78** 

RELATING TO NON-GENERAL FUNDS **ACT 010 (15)** 

Sincerely,

Carrage Ctata of Lie

Governor, State of Hawaii

RECEIVED SENATE OFFICE OF THE PRESIDENT

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ORIGINAL ACTION

HOUSE OF REPRESENTATIVES TWENTY-EIGHTH LEGISLATURE, 2015 STATE OF HAWAII

## A BILL FOR AN ACT

RELATING TO NON-GENERAL FUNDS.

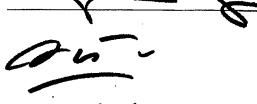
## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. The purpose of this Act is to reclassify the 1
- accrued vacation and sick leave fund to a trust fund as 2
- 3 recommended by the auditor in report no. 14-04, entitled review
- 4 of special funds, revolving funds, trust funds, and trust
- 5 accounts of the departments of defense and land and natural
- 6 resources.
- 7 The legislature finds that while the administratively
- created fund meets the purpose for which it was established, it 8
- does not meet the criteria for a revolving fund and that 9
- reclassifying it as a trust fund would be more appropriate. 10
- 11 SECTION 2. The accrued vacation and sick leave fund
- administered by the department of land and natural resources is 12
- reclassified as a trust fund. 13
- 14 All balances in the fund shall remain as if no
- 15 reclassification had occurred.

1 SECTION 3. This Act shall take effect on July 1, 2015.

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INTRODUCED BY:



JAN 2 1 2015

APPROVED this 16 day of

APR

, 2015

GOVERNOR OF THE STATE OF HAWAII